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## **Visma acquires Movenium Oy to strengthen its position within cloud based construction industry solutions**

Visma expands and strengthens its cloud software offering with the acquisition of Movenium Oy, product leader within the construction site management solutions.

“Movenium’s offering is excellent addition to our current solution offering for construction industries. Their vision to digitalize and increase efficiency of processes at the construction site and in the back office suites perfectly to our current and future strategy. The acquisition strengthens Visma’s position in Finland and Sweden and gives additional capacity to enhance the service offer for existing and new customers”, says Juha Mäntylä, Managing Director, Visma Software Oy.

“We stand on the forefront of the digitalization of the construction industry and our offering addresses the main administrative areas of the construction site. Legislative push in preventing shadow economy, focus on workforce safety and need for pure mobile-friendly solutions have increased the need of cloud-based solutions on construction site management. We are pleased with having the opportunity to continue to develop and grow our business with a strong company like Visma as our owner”, says Otto Laurila, CEO and co-founder, Movenium Oy.

### **For more information, please contact:**

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Visma makes businesses more efficient, through offerings of software, commerce solutions, retail IT-solutions, and IT-related projects and consulting. Visma simplifies and digitalizes core business processes within the private and public sector. 500,000 customers in Northern Europe utilize Visma's products and services, and an additional 300,000 use Visma as a hosting partner. The group has 5 500 employees and its net revenue amounted to NOK 8 338 million in 2015. [www.visma.com](http://www.visma.com).

## Yhteyshenkilöt



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